



Government *of* Aruba

Ministry of Economic Affairs, Social Affairs and Culture



THE GREEN GATEWAY



**Towards Sustainable
Economic Development**



The Presentation

- Economic Overview
- Macroeconomic development
- Towards Sustainable Economic Development
- Green Corridor within the Green Gateway



Economic overview

- GDP per capita is USD 23,865
- Economic expansion underpinned by strong growth in tourism.
- 1.4 million tourists per year visit Aruba adding to 70% of GDP
- Low and stable inflation rate: 3.5% on average (10 years)
- Unemployment rate averaged 8.5% (10 years)



Economic overview

Fitch Ratings

STANDARD
& POOR'S

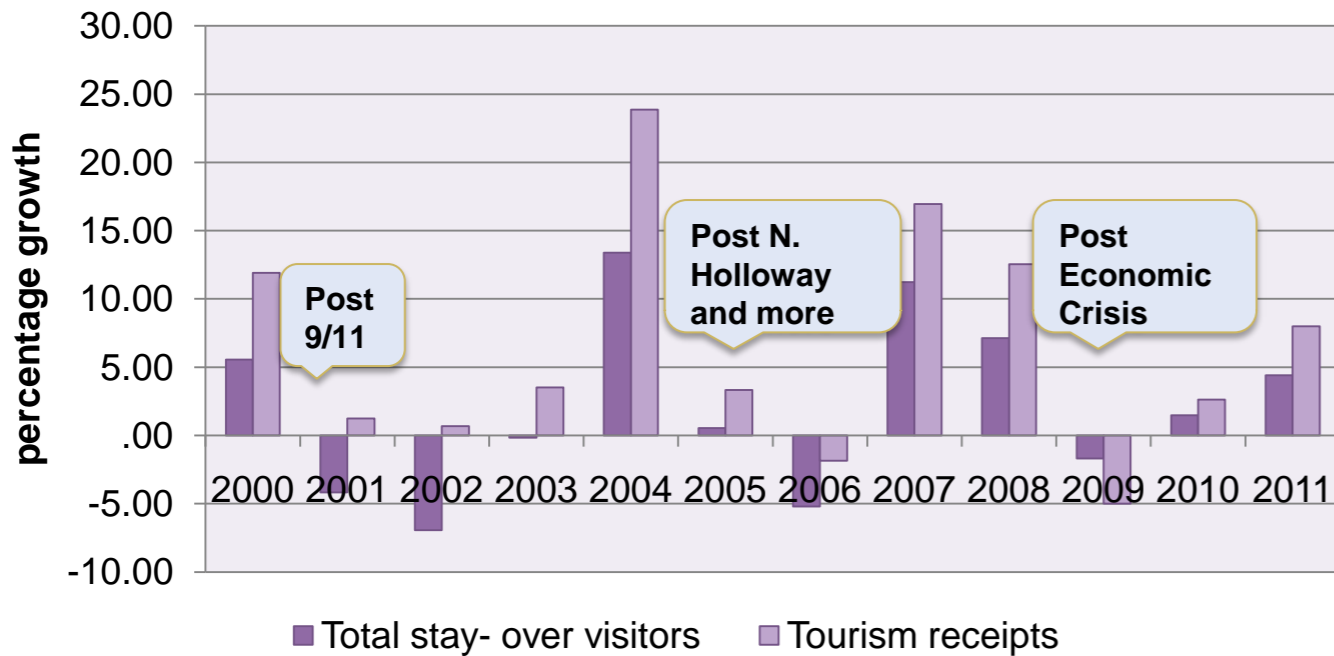
- International Ratings:
 - Standard & Poor's: A- sovereign
 - Fitch Ratings: BBB
- Foreign Direct Investment averaged 23.5% of GDP (10 years)
- 73.8% Labor Participation Rate (67.4% Female)



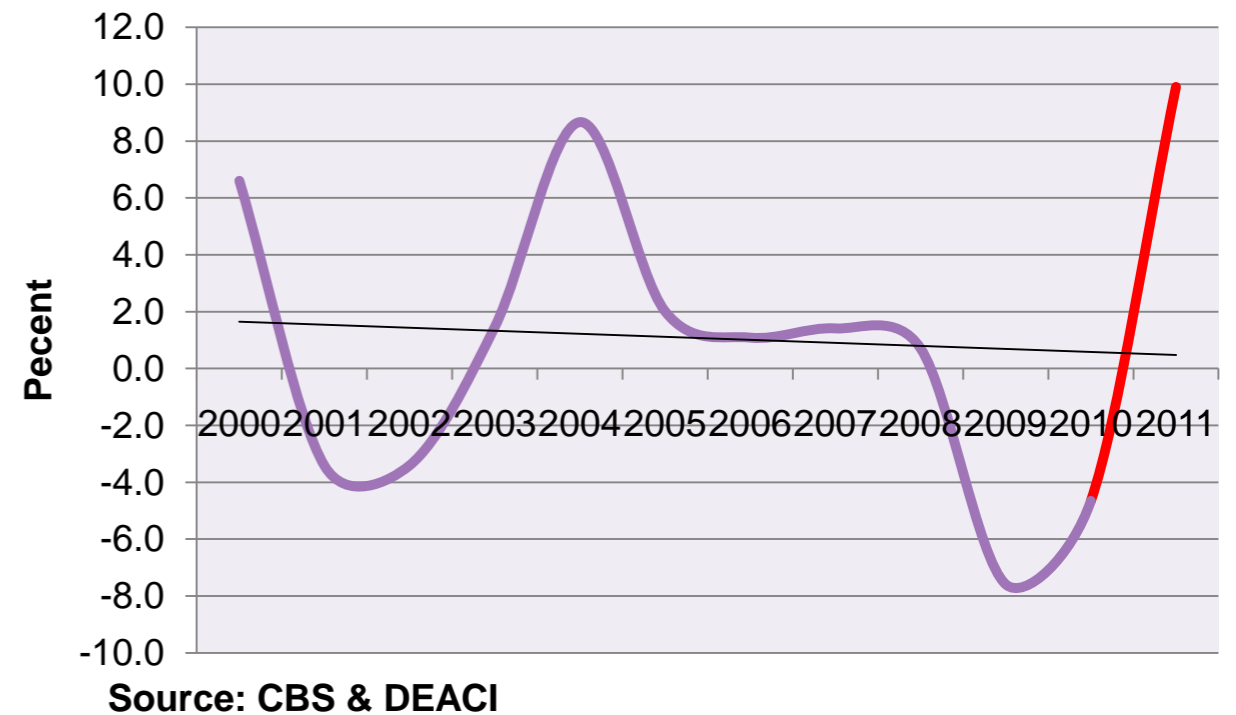
Macroeconomic Development

- Historic Resilience with 1.4 million tourists per year visiting Aruba and adding to 70% of the GDP
- Strong recovery in Real Gross Domestic Product (GDP) of 9.9% in 2011

Growth stay-over visitors & tourism receipts 2000-2011



Real GDP growth 2000-2011

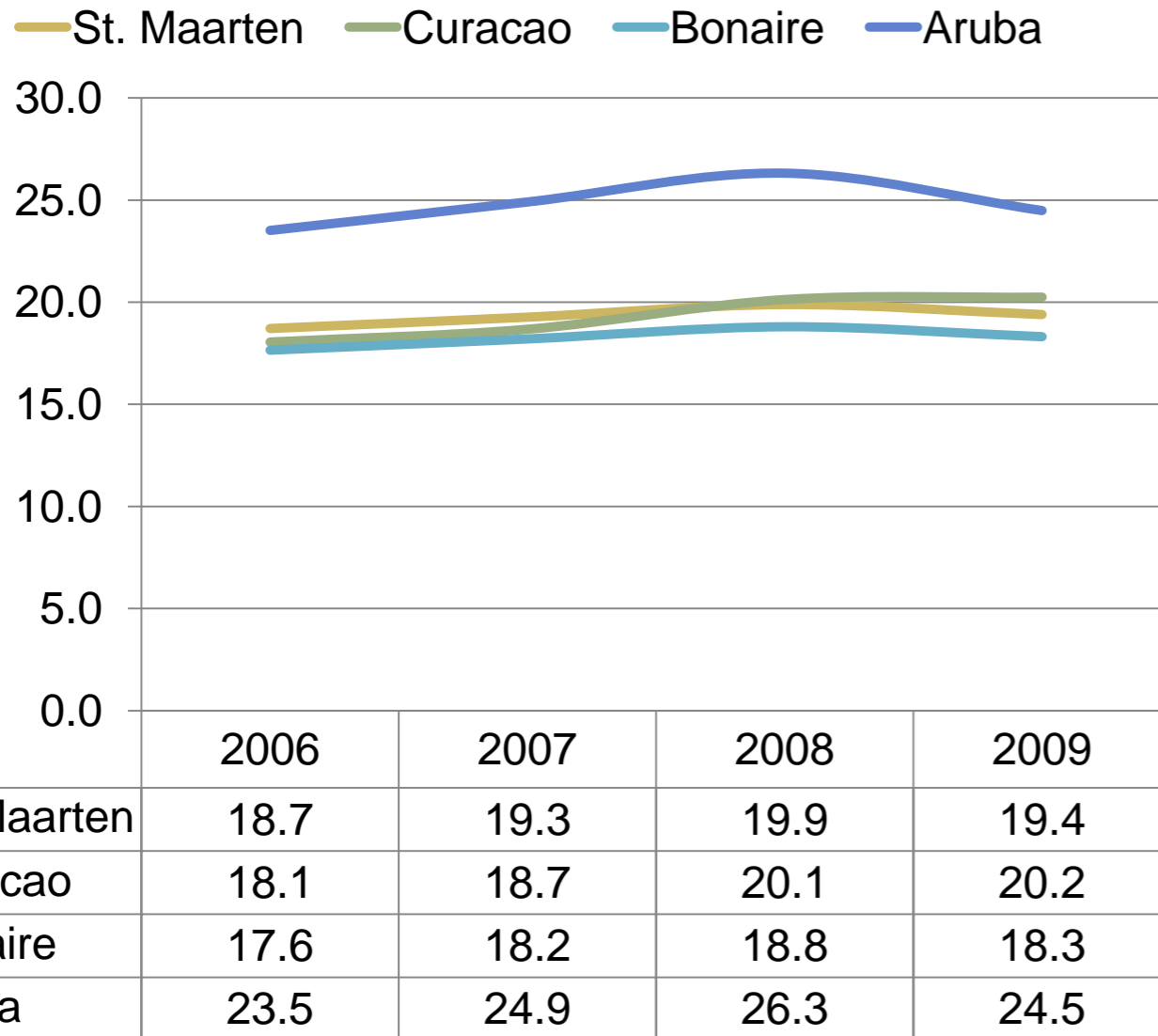


Source: CBS & DEACI

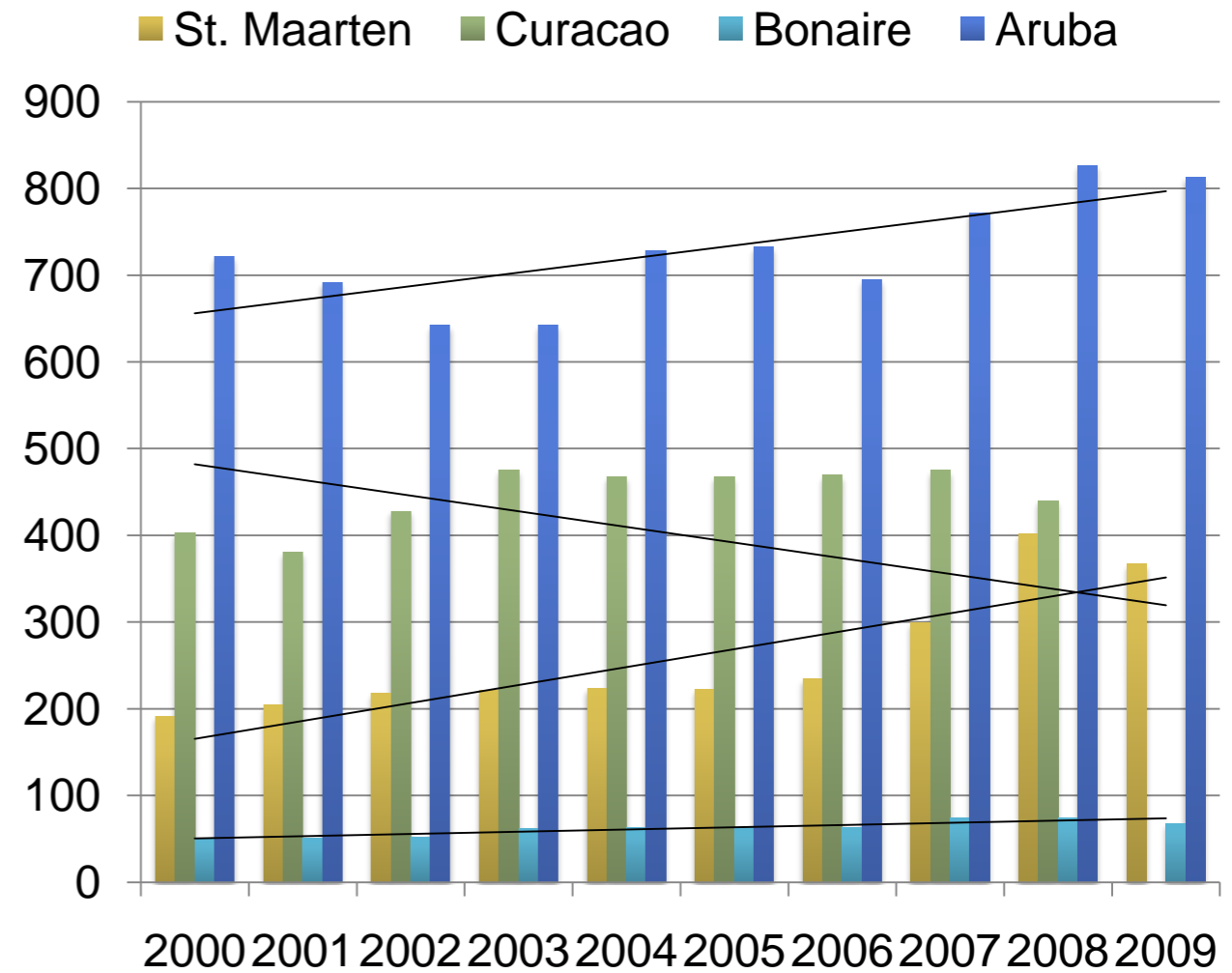


Macroeconomic development Dutch Caribbean island

GDP Per Capita (*1000 US\$)



Number of stay-over visitors 2000-2009 (*1000)

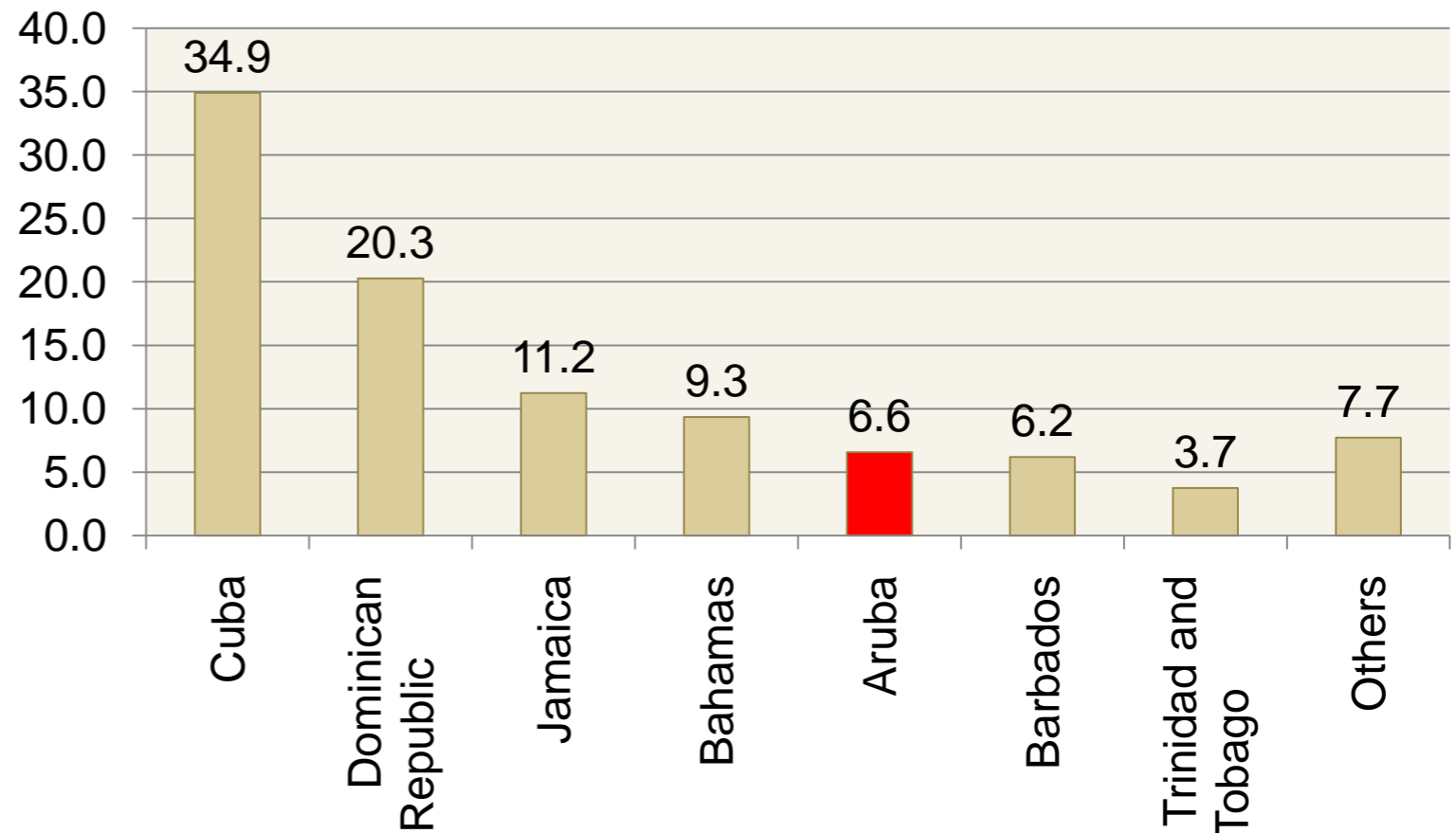




A dynamic market at the heart of the Caribbean

- One of the highest standard of living in the region (Human Development Index of 0.86).
- One of the best service industry contributing to 70% of our GDP.
- Our service sector serving as the major export activity.
- Trade partners: US, Netherlands, Netherlands Antilles, Venezuela. Emerging partners: Panama, Brazil & Colombia

Export in trade services compared to the Caribbean by United Nations Conference on Trade and Development 2009

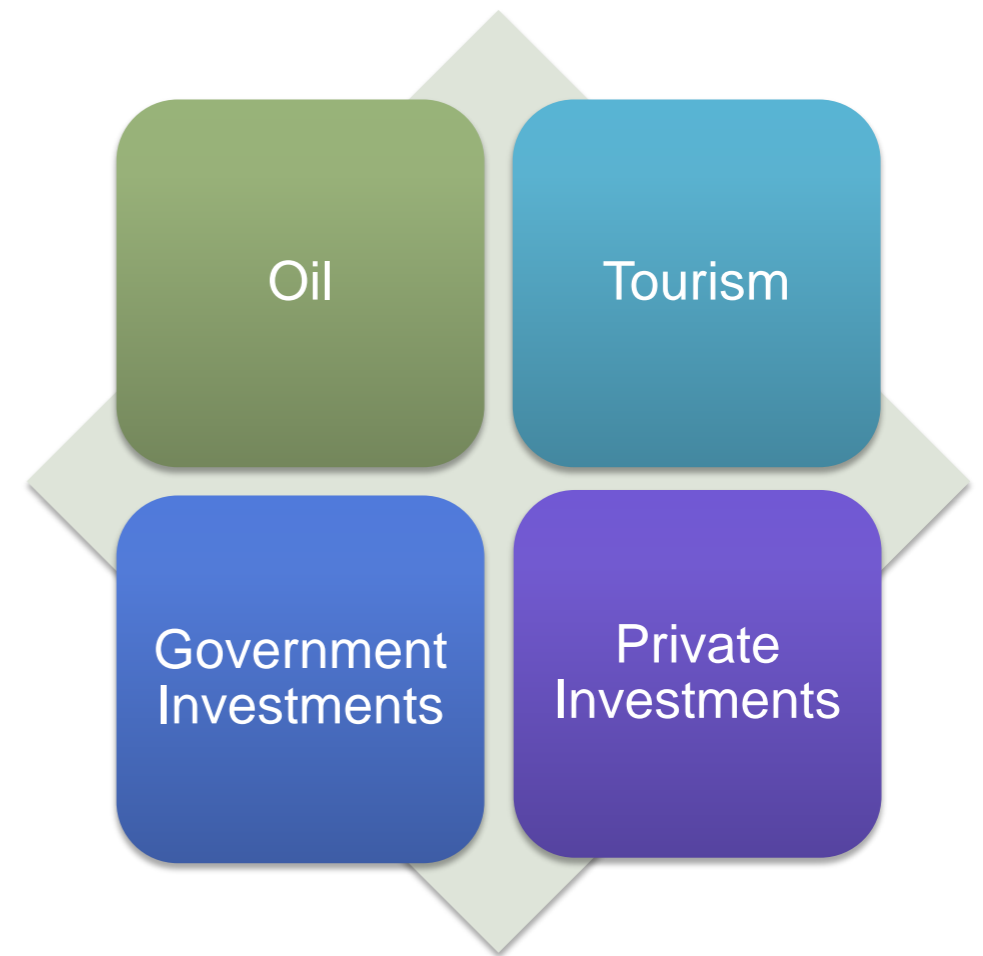




Economic Growth Drivers for 2011

OUTLOOK 2011

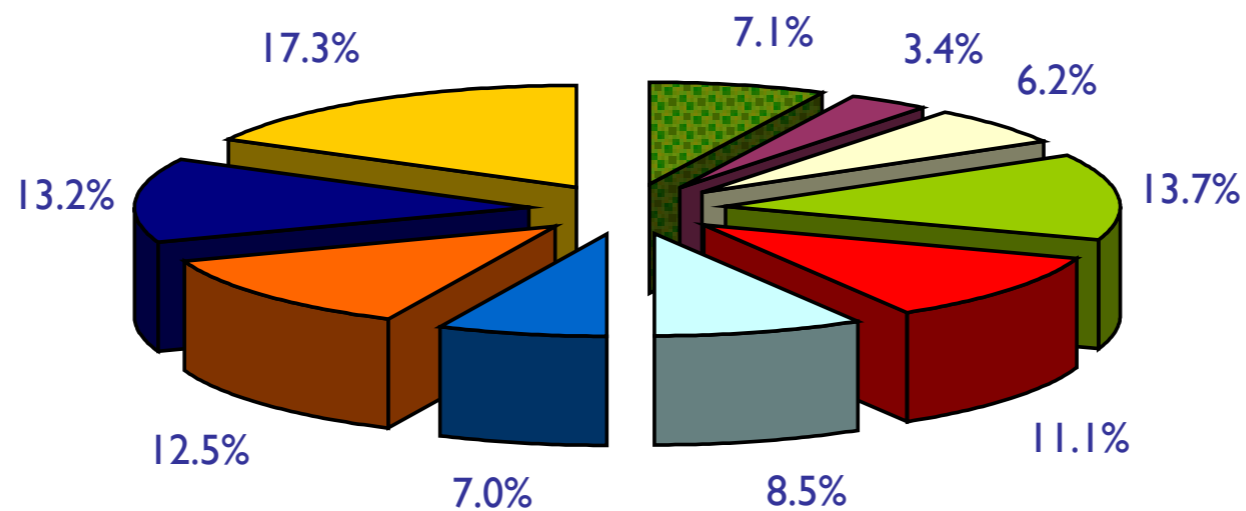
Nominal GDP	11.9%
Real GDP	9.9%
Inflation	3.0%





Economic overview

Aruba's GDP composition: How the employees are distributed amongst the different sectors of Aruba



- | | |
|---|--|
| Agriculture & Manufacturing, Including Oil Refinery | Utilities |
| Construction | Trade |
| Hotels & Restaurant | Transport |
| Financial Intermediation | Housing |
| Public Administration & Education | Other Business & Non-business services |



Government *of* Aruba

Ministry of Economic Affairs, Social Affairs and Culture

Towards Sustainable Economic Development



Mission

Utilize Aruba's
position within the
Kingdom of the
Netherlands, to
create the
conditions
(economic policy)
through which





Government *of* Aruba

Ministry of Economic Affairs, Social Affairs and Culture

Mission



Stable and sustainable economic development can take place



Government *of* Aruba

Ministry of Economic Affairs, Social Affairs and Culture

Mission

Both public and private sectors contribute to a healthy economic landscape





Government *of* Aruba

Ministry of Economic Affairs, Social Affairs and Culture

Mission

Improved socio-economic quality and equality of life for all citizens and long-term economic growth is achieved





Mission

Aruba's competitive position is strengthened within the region





Government *of* Aruba

Ministry of Economic Affairs, Social Affairs and Culture

Mission



These conditions **will be known to all** so that **synergies** on all fronts can be achieved and will result in **high quality job creation, job retention, a robust micro, small and medium business sector, improved foreign and local investment activity underscored by a strong consumer base**



Government *of* Aruba

Ministry of Economic Affairs, Social Affairs and Culture

Vision



THE GREEN GATEWAY

*A Knowledge-driven,
Entrepreneurial Economy*



Government *of* Aruba

Ministry of Economic Affairs, Social Affairs and Culture

Actions towards sustainable development



Government *of* Aruba

Ministry of Economic Affairs, Social Affairs and Culture

The Green Gateway

A Knowledge-driven, Entrepreneurial Economy

***National
Innovation***

***Investment
Promotion
Policies***

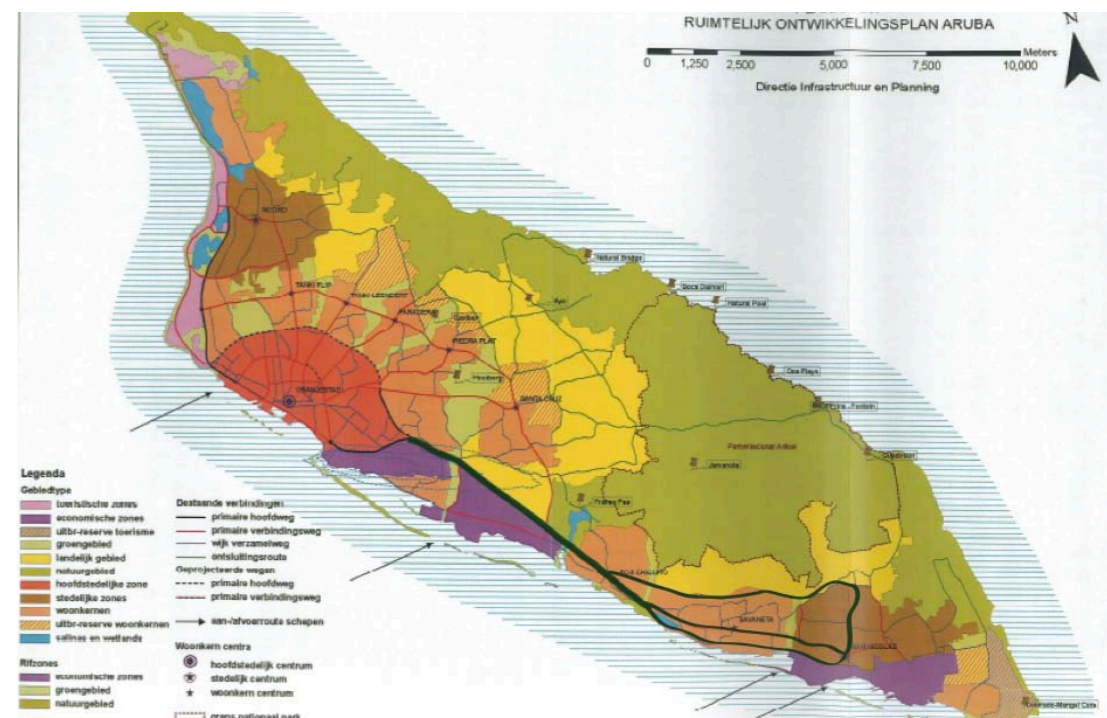
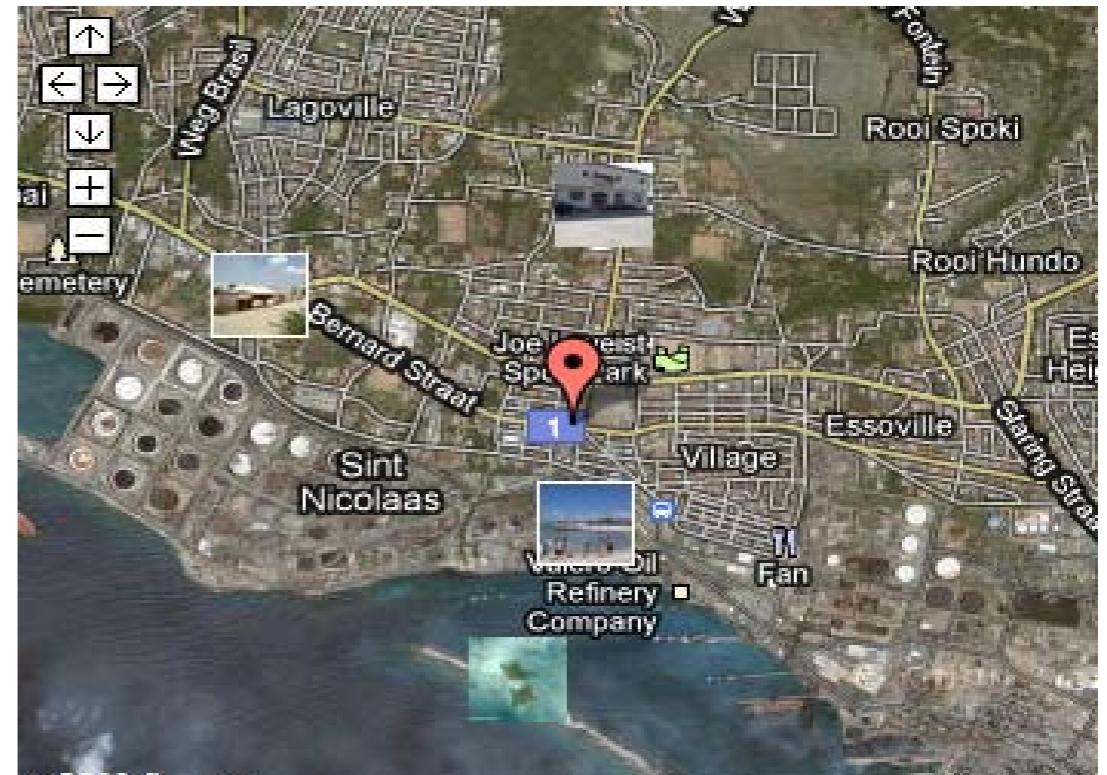
***Business
Growth***

***Empowered
Consumers***



Moving towards innovation...

- Infrastructural government investment
- Temporary profit deduction of 6% of the total investments.
- Lower import duties on wind turbines, solar panels, and electric cars hybrid.
- Aruba as a showcase for green technology
- One Stop Shop Service
- Re-engineering of Business Licensing & Permitting process
- Reduction on fees for business license





Government *of* Aruba

Ministry of Economic Affairs, Social Affairs and Culture

Moving towards innovation...

- Relocation of the harbor - Hub
- Aruba as a business partner in the region
- Economic value from creative Industries
- Research & Development – Dutch Universities
- Formulizing legal framework for E-commerce
- Consumer protection legal framework





Green Corridor with the Green Gateway

- Instrument for investment promotion
- Infrastructure in place for business growth:
 - Transshipment Hub
 - Tourism in San Nicolas
 - District business development
- Private investment – GDP growth
- Contributing to competitiveness



Government *of* Aruba

Ministry of Economic Affairs, Social Affairs and Culture

THANK YOU!